EXHIBIT 124

From:	Whitlock, Jo-Karen (Exchange)
Sent:	Mon, 17 Oct 2005 12:34:28 GMT
To:	Verschleiser, Jeff (Exchange)
CC:	Haggerty, Mary (Exchange)
Subject:	FW: Tiered Sellers

Importance: High
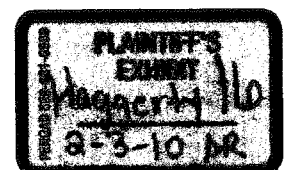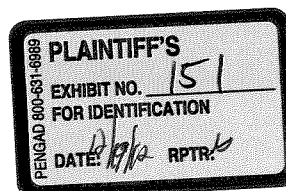
Attached is our list of tiers for our sellers. We are going to reduce diligence based on the tier of the seller.

1st tab include the Sellers, second tab shows loan features based on tier.

All loans will receive a DISSCO & Val Verify. This includes a borrower fraud component and a property value.

Jo

EMC-AMB 005341283

DEXDEP00022296

PLACEHOLDER
DOCUMENT PRODUCED IN NATIVE FORMAT

EMC-AMB 005341285

DEXDEP00022298

Flow Loan ALT A Reduced Purchase Review Criteria

2/2/2010

Reduced Review Criteria 1

Item	Guideline
FICO	>620, if Occupancy = Owner (code 1)
Loan Amount	<$650,000, if 1st lien
Loan Amount	<$450,000, if 2nd lien
CLTV	<100%, if Occupancy = Owner (code1)
CLTV	<90%, if Occupancy = Investor
DTI	<50%
High Cost	No
Product Code	≠ JUMBO, SUBP
FTHB	If FTHB and >95% CLTV and >FICO >680
NINA NOO	≠ NINA and ≠ Non-Owner Occupancy (code 4)
Foreign National	Residency ≠ Foreign National (code 3)
Dissco	>700
Value Verify	>700
TX C/O	State ≠ TX and loan type ≠ refi - equity take out

Reduced Review Criteria 2

Item	Guideline
FICO	>660
Loan Amount	<$650,000, if 1st lien
Loan Amount	<$450,000, if 2nd lien
CLTV	<90%
DTI	<50%
Occupancy	≠ Investment
High Cost	No
Product Code	≠ JUMBO, SUBP
FTHB	If FTHB and >90% CLTV and >FICO >680
Foreign National	Residency ≠ Foreign National (code 3)
Dissco	= Pass
Value Verify	= Pass
TX C/O	State ≠ TX and loan type ≠ refi - equity take out

Reduced Review Criteria 3

Item	Guideline
FICO	>680
Loan Amount	<$359,650, if 1st lien
Loan Amount	<$200,000, if 2nd lien
CLTV	<90%
DTI	<50%
Occupancy	≠ Investment
High Cost	No
Product Cd	≠ JUMBO, SUBP
Foreign Na	Residency ≠ Foreign National (code 3)
Dissco	= Pass
Value Verif	= Pass
TX C/O	State ≠ TX and loan type ≠ refi - equity take out

Review Criteria 4

Item	Guideline
Dissco	= Pass
Value Verif	= Pass
C&S Market Tolerance of 15%	
Reverify Employment	
Review income calc	
Review asset calc	

L:\01\A4552\000018\Production\Opposing\Pbwt_Ps_2000775\Prod29\Natives\Vol004\0001\EMC-AMB 005341285.xls

DEXDEP00022300